Yardi Investment Suite

How Vistra Utilises Yardi's Investment and Asset Management Property Software to Streamline its Global Fund Management

See how Yardi's innovative cloud software enabled Vistra to improve efficiencies, enhance its level of services as well as standardise, automate and streamline processes across multiple jurisdictions and currencies to enhance the client experience.

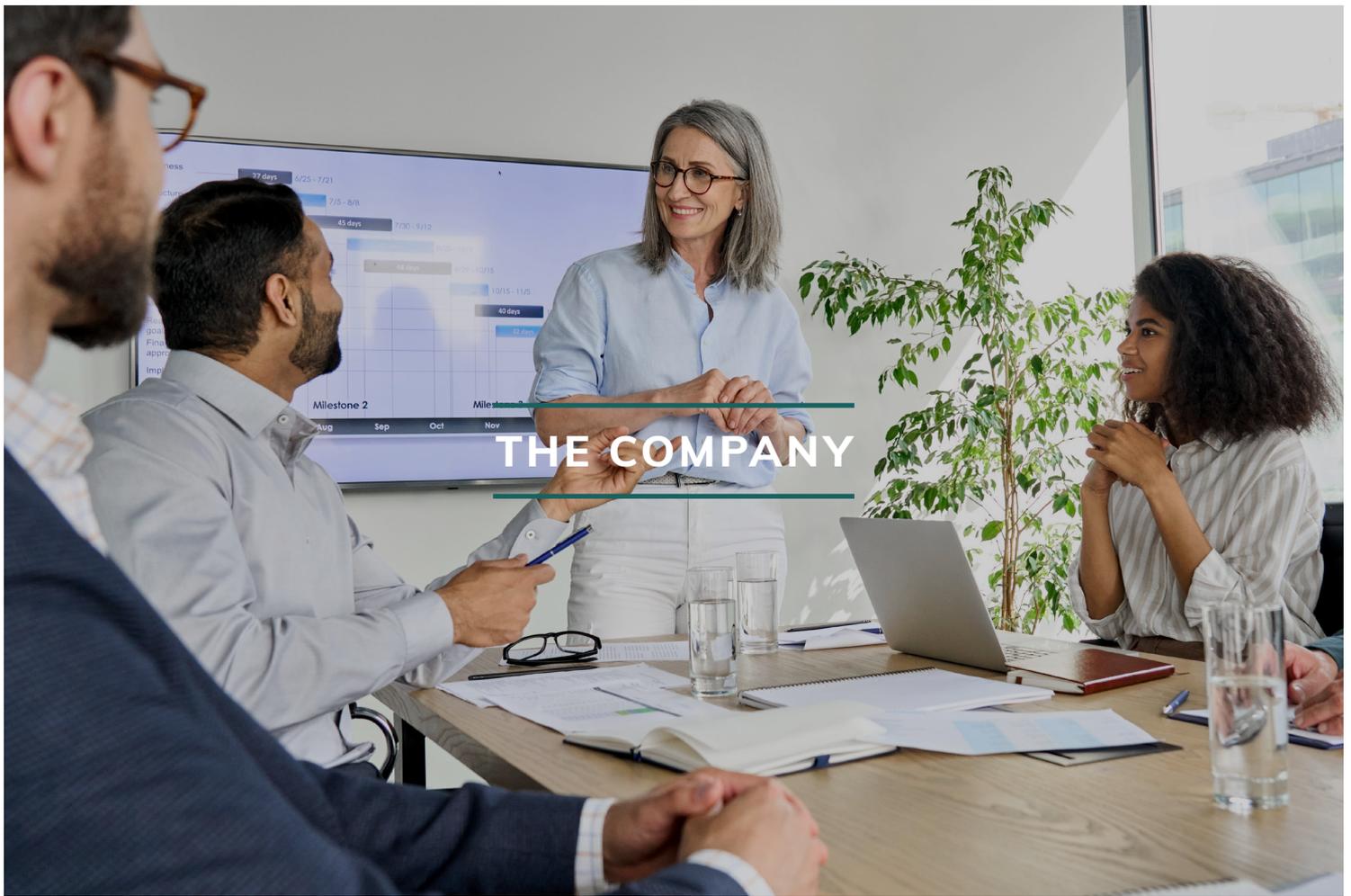|			
Time spent on PM ETL upload reduced by 100%	**Save one week per quarter with automated INREV reporting**	**Enhanced regulation compliance including CSSF and CSF**	**One platform to manage multiple jurisdictions & currencies**

"Yardi's investment and asset management allows us to continue to facilitate trust and foster great confidence in our client base. Not only do we look at best practices and best standard operating models in Voyager, but we also look at how to expand that functionality to enhance it. If what we need isn't there already, Yardi works with us to create a solution that benefits our clients."

Tania Green
Global Real Estate Platform Director, Technology & Operations

THE COMPANY

VISTRA

🌐 **9,000+**
PROFESSIONALS
ACROSS THE GLOBE

🧩 **50+**
MARKETS

⚖️ **200K+**
LEGAL ENTITIES
UNDER MANAGEMENT

$395BN
ASSETS UNDER
ADMINISTRATION

"Our goal is to be the trusted partner, delivering a consistent and frictionless experience supported by best-in-class technology."

Ranked within the Top 3 of the industry, Vistra is a leading global fund and corporate service provider. The company has more than 9,000 professionals in 100+ offices, supporting clients in over 50 markets across the globe.

In 2023, Tricor and Vistra joined forces to become the industry leader in fund and corporate services.

Vistra ensures clients reduce risk and enhance efficiency through the provision of expert advisory and administrative support. The company's resilient, scalable, enterprise-wide technology platform is a core enabler of global economic activity.

Vistra represents nearly half of the Fortune Global 500 and works with two thirds of the PEI 300, including every one of the Top 10.

THE CHALLENGE

Over the years, Vistra has acquired multiple systems. These disparate platforms were used across various jurisdictions, which made it a long process to gather data or create reports quickly.

Due to the multiple systems, it made it difficult to work with different languages and standards in each region. Furthermore, the company found it challenging to onboard new clients and get them up to speed with each piece of software.
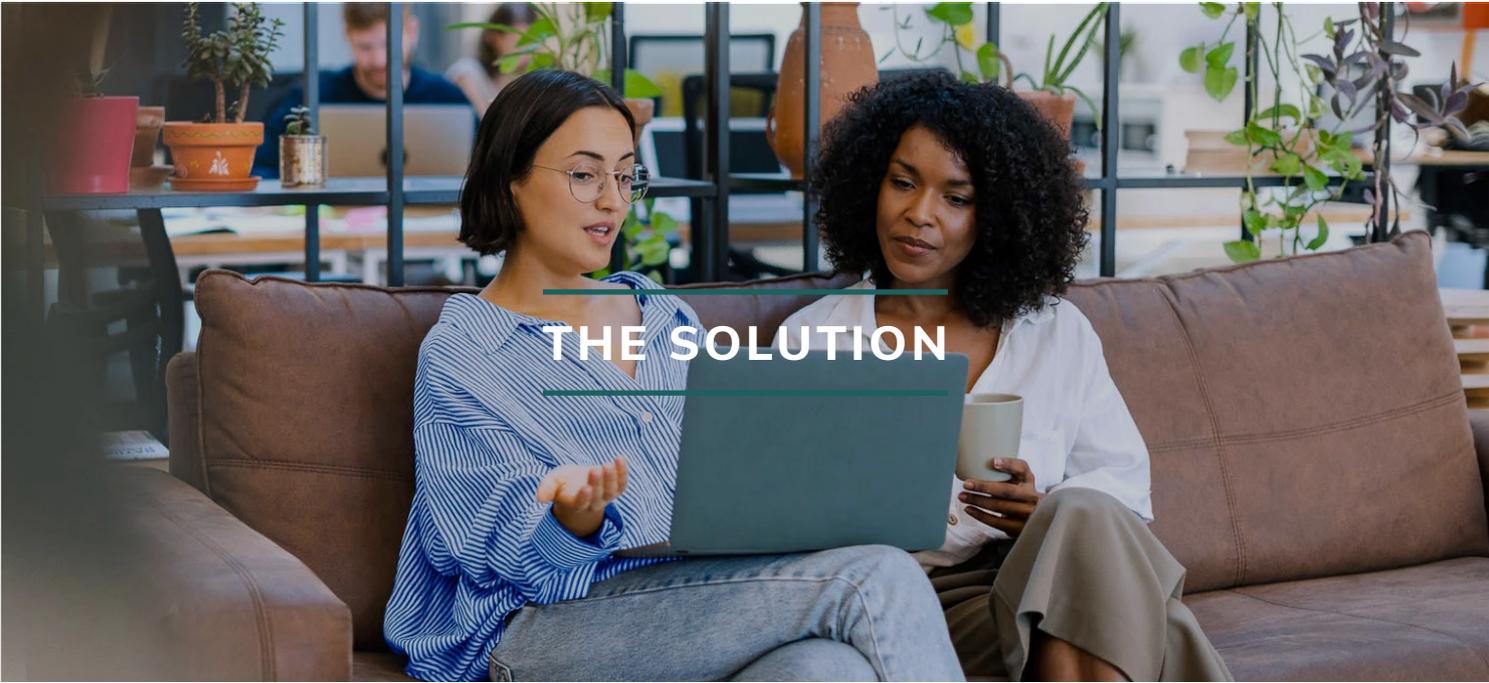
Vistra needed to move away from multiple systems. The company required one platform where it could oversee and manage all operations across its global business. The solution had to be able to consolidate data, streamline and automate processes, improve efficiency, and manage multiple jurisdictions and currencies.

Additionally, the platform needed to be able to onboard new customers quickly, provide timely reporting and allow Vistra to scale up easily.

"Being able to service multi-jurisdictional clients is important to us. We want to provide an exceptional experience and needed a solution that would deliver everything. We'd acquired a company that was using Yardi, and when we started using it to its full potential, we were able to consolidate everything into one cloud platform."

Tania Green
Global Real Estate Platform Director, Technology & Operations

Vistra Case Study

THE SOLUTION

Vistra implemented Yardi's investment and asset management software to utilise a single platform. This included the Yardi Investment Suite, Yardi Construction Manager and Yardi Procure to Pay.

The innovative software helps to automate investment accounting, reduce costs and increase efficiency. Construction Manager provides visibility and helps to mitigate risk on large capital and tenant improvement projects. Procure to Pay automates time-consuming processes, streamlines invoice approval and processing and centralises procurement.
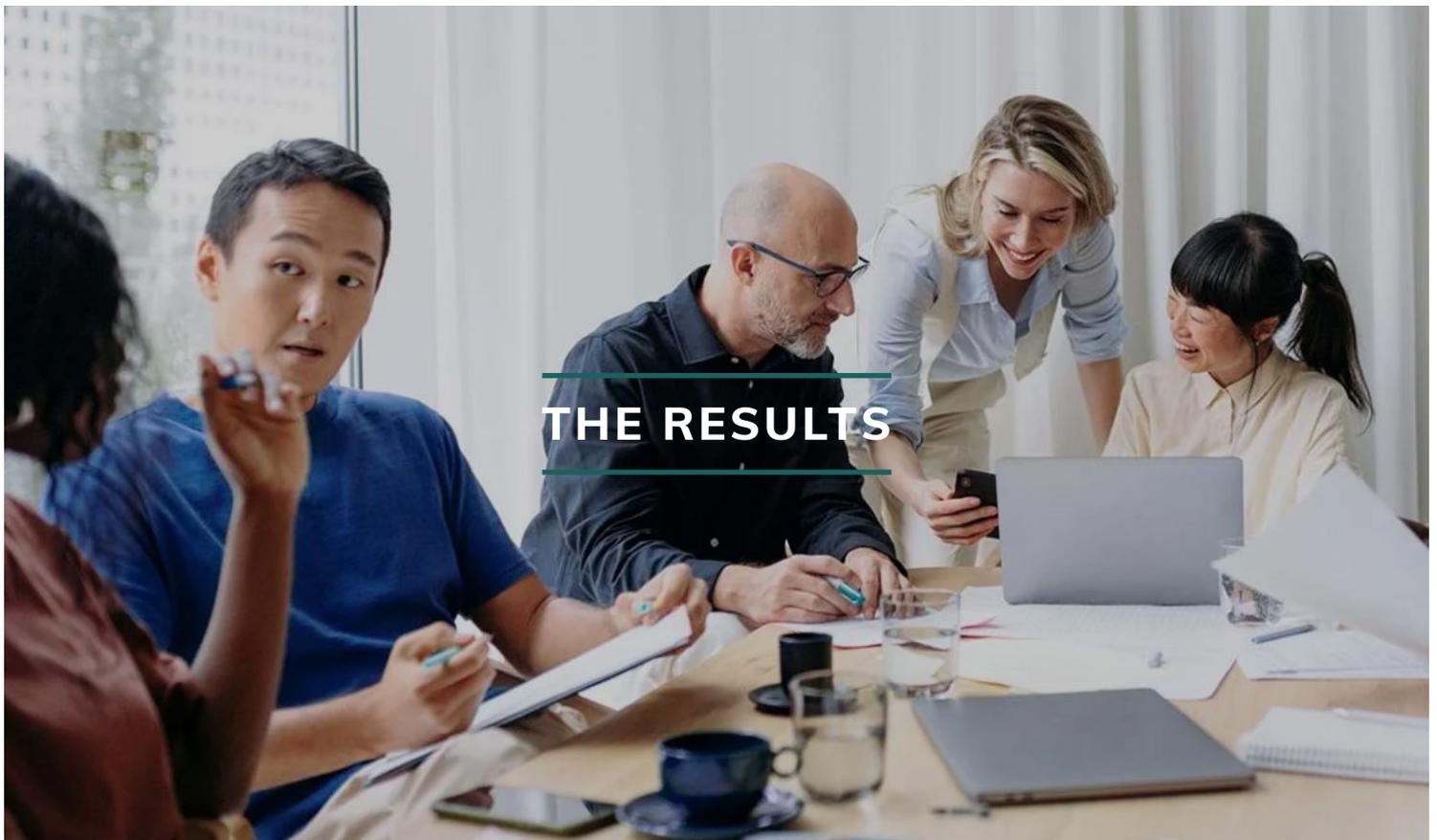
Utilising Yardi's connected real estate software, Vistra gains access to better business insights with all KPI's and reporting in one location. As Vistra continues to grow, the company's focus is on standardisation. With Yardi's connected platform, it can standardise and streamline data, processes and reporting easily.

The Investment Suite provides a single platform solution to manage the entire real estate investment lifecycle. It automates complex manual processes and provides full transparency from investor to asset operations.

Yardi Investment Accounting drives efficiency by eliminating manual processes and error-prone spreadsheets with automation. Investment Manager also helps simplify collaboration and provides visibility into investment positions, enhancing investor communications. Furthermore, with Yardi's investor portal, investors access what they need, when they need it. It helps increase transparency and track communication in a single platform.

The next phase of implementation includes Yardi Debt Manager. This will help provide additional services and empower Vistra's clients as they invest, expand, operate and maintain regulatory compliance around the world, providing a complete service.

In addition, Yardi is working with Vistra to automate INREV reporting in Yardi Voyager. INREV is the European Association for Investors in Non-Listed Real Estate Vehicles. It is Europe's leading platform for sharing knowledge in the non-listed (unlisted) real estate industry. INREV professional standards enable consistency, allow peer-to-peer comparisons and promote market transparency. By automating INREV reporting, Vistra will **save at least one week per quarter**.

THE RESULTS

Since implementing Yardi's investment, asset and property management software, Vistra has benefitted from one platform to optimise operations, consolidate data and enhance ways of working.

With its data migrating to one system, the company wanted to ensure they had a good starting point before implementing additional modules. Yardi has helped Vistra cleanse its systems and have real-time data. Thanks to this, Vistra has been able to use Yardi Procure to Pay to **complete bookkeeping on a live basis instead of monthly**.

Also, the team can now instantly download invoices from the platform without using a local drive which was time-consuming. This also ensures a smooth audit process as invoices are centralised so they can be accessed quicker and key information is at their fingertips.

In addition, it was essential for Vistra to be able to service multi-jurisdictional clients. Vistra's strategy moved from having multiple consultants in different jurisdictions to only using Yardi experts for both new developments and country configuration. Thanks to Yardi's help, Vistra has been able to grow and implement ten new countries with Yardi's PSG services.

"I'm passionate about Yardi. Especially what we're doing for our Client Services Delivery team and clients. I have high expectations which the Yardi team understands, so they are always willing to listen, adapt and help deliver what we need. For example, Yardi worked with us to develop automated INREV reporting, which is a USP for us. Our goal at Vistra is to offer a best-in-class service to our clients and with Yardi we've achieved this."

Tania Green
Global Real Estate Platform Director, Technology & Operations

FASTER PROCESSES

Yardi's cloud software has also helped the company automate most of its processes, speeding up tasks and saving time. In addition, Vistra wished to have everything in one place so they could access "clean" data, collaborate easily and report quickly. Thanks to Yardi's single platform software, Vistra has one source of truth, can create custom reports and access real-time insights.

ENHANCED COMPLIANCE

As a fund administrator, Vistra needs to ensure it complies with global market standards and regulations, such as CSSF and CSF. Yardi works closely with Vistra to ensure those regulations are complied with and its software stays updated with any requirements. The Investment Suite has also helped standardise processes and provided best practices for Vistra.

ONE INTEGRATED PLATFORM

Yardi's technology has allowed Vistra to consolidate everything into one platform. From one location, the company can manage everything from accounting through to construction management. This has made it easier to collaborate and communicate with stakeholders. Also, it has allowed Vistra to explore additional services for its clients, such as property management, to provide a complete service.

MULTIPLE CURRENCIES

Yardi's cloud-based platform has helped Vistra to help simplify complexities and gain improved data insights through automated processes. Complex corporate accounting scenarios in multiple currencies are now simplified and easily managed through Yardi's investment and asset management solution.

Yardi's award-winning solutions are specifically designed for real estate management to help you be Energised for Tomorrow. See how we can help by getting in touch below.

DISCOVER THE YARDI INVESTMENT SUITE

CONTACT YARDI   **CONTACT VISTRA**

⊬ YARDI | Energised for Tomorrow