



# Virtual Card Payments

## Simplify vendor payments with virtual credit cards

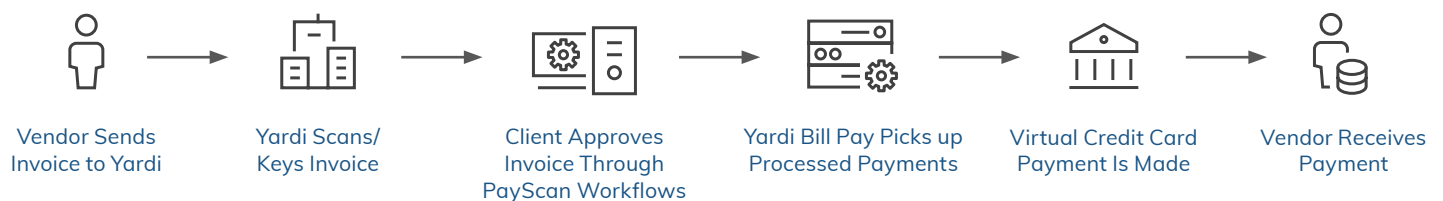
Yardi Bill Pay makes the vendor payment process even easier by enabling the use of Mastercard®-branded virtual credit cards.

Clients specify transaction dollar amounts and expiration dates, protecting their organization's assets. Yardi completes the entire electronic transaction through vendor payment. The automated process is faster, reduces errors and cuts down on paper waste.

### How it works

- When a user makes an invoice payment with a virtual credit card, the payment amount is funded from the property operating accounts via ACH. As a result, payments made with the Yardi Card account do not incur or create credit card liability on the books.
- Yardi Bill Pay requests a single-use card number from Mastercard, then submits the transaction to the credit card payment network.
- Yardi receives the funds for the virtual transaction, then settles the funds into the vendor's bank account of choice, after which they are available in the vendor's account.
- The system's virtual cards are established as 16-digit single-use Mastercard virtual account numbers.
- Vendors participating in Yardi Bill Pay must be enrolled in VendorCafe.

### Complete AP Workflow with Virtual Credit Cards



## Benefits to Yardi Bill Pay clients

- Rebate opportunity on every dollar spent—similar to consumers earning cash back on personal credit cards
- Focus on core duties with Yardi paying and updating vendors
- Gain spend controls and full visibility into spend
- Get immediate and accurate reflection of activity on financial statements via Voyager integration
- Lower costs—vendors pay all transaction fees
- Implement quickly as it requires little to no retraining of AP staff

## Benefits to vendors

- Faster payment delivery
- Simplified reconciliation with visibility into invoice status and payment details
- Opportunity for “preferred supplier” designation
- No need to store card numbers or have card processing terminals
- Streamlined accounts receivable process
- Secure payment receipt



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