

# Virtual Card Payments

## Simplify vendor payments with virtual credit cards

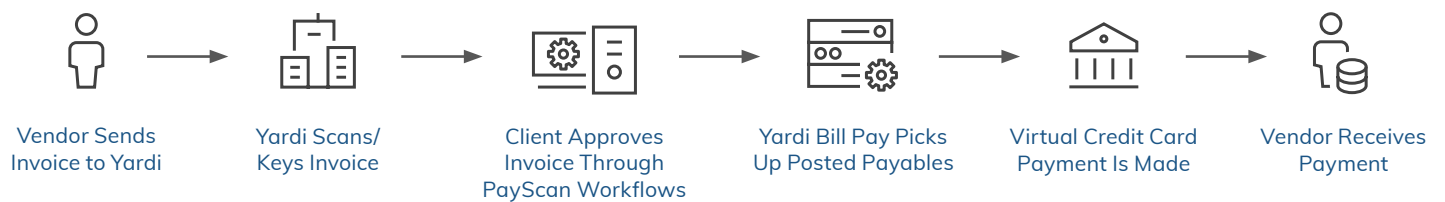
Yardi Bill Pay makes the vendor payment process for property managers even easier by enabling the use of Mastercard®-branded virtual credit cards.

Clients with Yardi Bill Pay obtain single-use Mastercard virtual card numbers to make payments to their vendors. Clients specify transaction dollar amounts and expiration dates, protecting their organization's assets. Yardi completes the entire electronic transaction through vendor payment. The automated process is faster, reduces errors and cuts down on paper waste.

### How it works

- When a user makes an invoice payment with a virtual credit card, Yardi Bill Pay requests a virtual card number from Mastercard, then submits the transaction to the credit card payment network.
- A charge for the transaction posts to the virtual card account and is recorded in Yardi Voyager.
- Yardi receives the funds for the virtual card transaction, then delivers funds to the vendor's bank account of choice via EFT, after which they are available in the vendor's account.
- Payment amount is funded from the property operating accounts via ACH, prior to the Yardi Virtual Card being charged. As a result, payments made with the Yardi card account do not incur or create credit card liability on the books.
- The system's virtual cards are established as 16-digit single-use Mastercard virtual account numbers.
- Vendors participating in Yardi Bill Pay must be enrolled in VendorCafe.

### Complete AP Workflow with Virtual Credit Cards



## Benefits to Yardi Bill Pay clients

- Rebate opportunity on every dollar spent—similar to consumers earning cash back on personal credit cards
- Focus on core duties with Yardi paying and updating vendors
- Gain spend controls and full visibility into spend
- Get immediate and accurate reflection of activity on financial statements via Voyager integration
- Lower costs—vendors pay all transaction fees
- Implement quickly as it requires little to no retraining of AP staff

## Benefits to vendors

- Faster payment delivery
- Simplified reconciliation with visibility into invoice status and payment details
- Opportunity for “preferred supplier” designation
- No need to store card numbers or have card processing terminals
- Streamlined accounts receivable process
- Secure payment receipt with no need to share or expose bank account information



Yardi Systems, Inc. 430 South Fairview Avenue, Santa Barbara, California 93117  
phone: (800) 866-1144 | email: [sales@yardi.com](mailto:sales@yardi.com) | [Yardi.com](http://Yardi.com)

NOTICE: Design and content ©2020 Yardi Systems, Inc. All Rights Reserved. Yardi, the Yardi logo, and all Yardi product names are trademarks of Yardi Systems, Inc.