



Virtual Credit Card Processing

Simplify Vendor Payments with Virtual Credit Cards

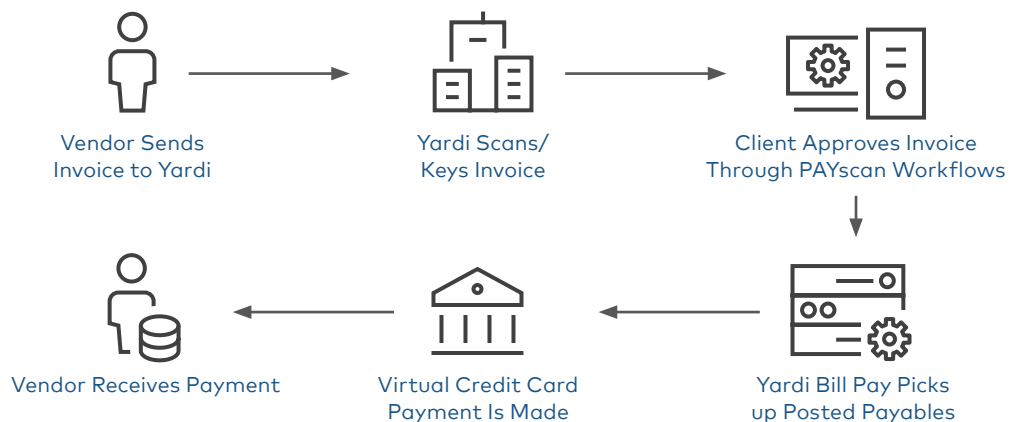
A new solution within Yardi Bill Pay makes the vendor payment process for property managers even easier by enabling the use of Mastercard®-branded virtual credit cards issued by Fifth Third Bank.

This new feature lets clients with Yardi Bill Pay obtain single-use Mastercard virtual card numbers to make payments to their vendors. Clients specify transaction dollar amounts and expiration dates, protecting their organization's assets. Yardi completes the entire electronic transaction through vendor payment. The automated process is faster, reduces errors and cuts down on paper waste.

How It Works

- When a user makes an invoice payment with a virtual credit card, Yardi Bill Pay requests a virtual card number from Fifth Third, then submits the transaction to the credit card payment network
- A charge for the transaction posts to the virtual card account and is recorded in Yardi Voyager
- Yardi receives the funds for the virtual card transaction, then funds the vendor's bank account of choice via EFT, after which the funds are available in the vendor's account
- The system's virtual cards are established as Mastercard credit card accounts
- Vendors participating in Yardi Bill Pay must be enrolled in VENDORCafé

Complete AP Workflow with Virtual Credit Cards



Benefits to Yardi Bill Pay clients

- Rebate opportunity on every dollar spent—similar to consumers earning cash back on personal credit cards
- Focus on core duties with Yardi paying and updating vendors
- Gain spend controls and full visibility into spend
- Get immediate and accurate reflection of activity on financial statements via Voyager integration
- Lower costs—vendors pay all transaction fees
- Implement quickly as it requires little to no retraining of AP staff

Benefits to vendors

- Pay vendors faster, with processing reduced up to 30 days and funds deposited within 48 hours
- Eliminate early-payment discounts
- Reduce accounts receivable costs with streamlined process and automated fund deposits
- Gain visibility into invoice status and payment details
- Make bank reconciliations easy
- Log fewer transaction disputes



Yardi Systems, Inc. 430 South Fairview Avenue, Santa Barbara, California 93117
phone: +1 800 866 1144 | email: sales@Yardi.com | www.Yardi.com

NOTICE: Design and content ©2018 Yardi Systems, Inc. All rights reserved. Information is subject to change without notice and does not represent a commitment on the part of Yardi Systems, Inc. Voyager®, Bill Pay™, PAYscan™, VENDORCafé®, and Yardi® are either registered trademarks or trademarks of Yardi Systems, Inc. in the United States and/or other countries. All other products mentioned herein may be trademarks of their respective companies.