

Yardi Utility Expense Management

A person with dark curly hair, wearing a white t-shirt, is seen from behind, sitting at a desk and working on a laptop. The laptop screen displays a software interface with multiple line graphs and data tables, representing utility expense management. The background is a bright, slightly blurred office or home workspace with a desk, a notebook, and a smartphone.

Optimize your properties' energy management by adding utility invoice data capture, analytics and more to Yardi PayScan and Yardi Voyager.



Yardi Utility Expense Management

Extend the benefits of Yardi PayScan with efficient electronic processing of utility invoices. Save time by letting Yardi collect, track and complete payment for your utility invoices. Automatically capture valuable energy data for ENERGY STAR® benchmarking and reporting. Eliminate data entry errors and unnecessary costs by executing all aspects of energy management in a single connected solution.

Gain Control

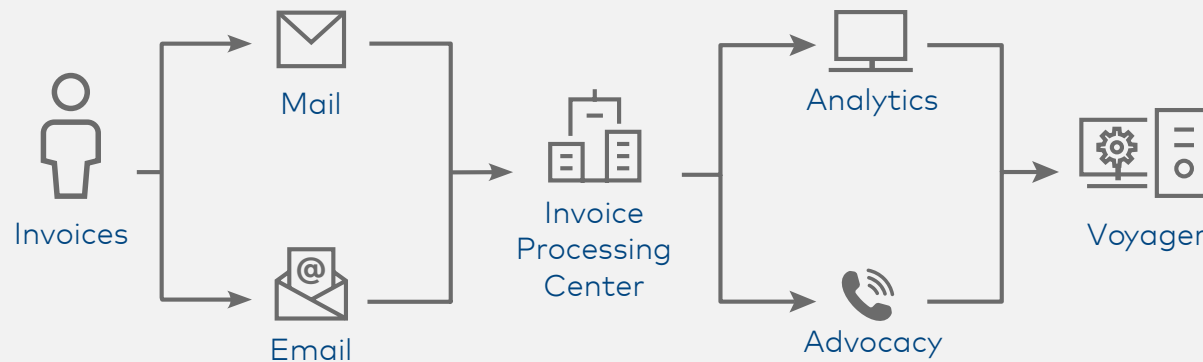
Yardi Utility Expense Management gives you full service management of utility payables. Utility invoices can be efficiently processed electronically with an online approval workflow and timely EFT payments. A combination of software algorithms and experienced experts work to validate the charges, consumption and rates for accuracy to save you money.

Automate Payables

Save time and money with timely EFT payments and sharply reduced late fees. Yardi Utility Expense Management tracks the invoices before you incur late fees or shut-off notices, then validates the accuracy of all charges, consumption and rates, ensuring invoice errors are detected and overage charges are recovered. Gain even more benefits by automating the preparation and delivery of vendor payments with Yardi Bill Pay. All utility cost and consumption data are consolidated in your Yardi Voyager database for analysis and benchmarking.

Extend Full-Service Convenience

Reduce costs and increase efficiency even further by coupling Yardi Utility Expense Management with Yardi PayScan Full Service, which lets vendors submit invoices to a secure, centralized location from which Yardi scans and enters the data for you. Yardi Utility Expense Management and Yardi PayScan Full Service share the same PO Box and email address, which makes vendor communication a simple process and allows for one place for your organization's vendors to send invoices. The invoices show in Voyager as invoice registers, ready for you to review, approve and process as payables.



Savings of up to 80% of per-invoice costs and 75% of per-invoice processing time with PayScan have been documented

Support Sustainability

Experts on the Yardi Energy team can identify conservation opportunities that support your business initiatives. Measurement criteria follow industry-approved protocols, including ENERGY STAR scores, reporting and certifications.

End-to-End Procurement

Yardi Utility Expense Management complements the fully integrated Yardi Procure to Pay platform that delivers electronic invoice processing, online and mobile approvals for purchase orders and invoices, flexible purchasing catalogs and powerful vendor management tools.



Key Features

- Electronic invoice processing with vacant unit cost recovery, rate and tariff analysis, and energy cost and consumption benchmarking
- All invoice line item data and images saved in Yardi Voyager
- Analytics and auditing that identify leaks, errors and variances
- Bank reconciliation of paid utility bills
- ENERGY STAR benchmarking service
- Optional automatic invoice payment using Yardi Bill Pay

Key Benefits

- Increases efficiency with paperless utility invoice processing
- Reduces late fees with on-time invoice payment
- Saves money with utility auditing and correction
- Reduces costs with sustainability services that support conservation objectives
- Includes additional insight from dedicated regulatory staff and service teams

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