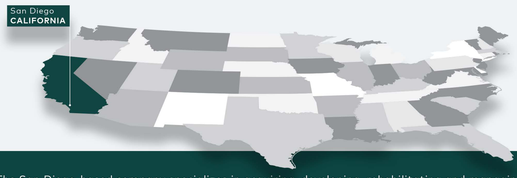
Meet,

Joe Anfuso

CFO of MG Properties Group

What is MG Properties Group?



The San Diego-based company specializes in acquiring, developing, rehabilitating and managing apartment communities in the western U.S. The value of its assets under management, which include 28,000 apartment homes at 61 properties, exceeds $9 billion. MG Properties has been a Yardi client since 2007.

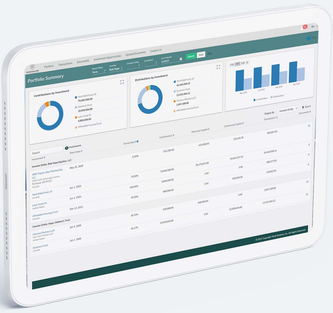
With a commitment to "Enriching Lives Through Better Communities," MG Properties provides thousands of quality living spaces for its residents, produces excellent returns for its investors and creates fulfilling career opportunities for its employees.

Learn more at mgproperties.com.

What challenges did MG Properties face?

"Quarterly investment reporting was stressful. Our spreadsheet program regularly crashed, and journal entries often had errors. This chaotic process made clear that we needed a professional investment management platform," says Joe Anfuso, MG Properties' chief financial officer.

The company needed more efficient tools to keep up with investment calculations and investor reporting demands during a period of rapid portfolio growth.



What solution did MG Properties select?

MG Properties adopted the **Yardi Investment Suite**, which automates the asset, investment accounting and investment lifecycle with a single connected solution.

Joe, what are the top 5 benefits that MG Properties gained from the Investment Suite?

- Business growth. Enhanced reputaiton and client base. **350% expansion** in investor base. Added 24 properties with no additional overhead.
- Transparency. Better value for properties and their investors. Improved net operating income through insights delivered by suite. Increased visibility into unrealized gains and best time for asset transactions.
- Efficiency. **80% reduction** in time to process quarterly distributions, from **seven weeks to less than two week**. Hundreds of staff hours saved annually. The company never misses a reporting deadline thanks to automated capital transactions.
- Timely, easy online and mobile access. Self-service access improves transparency for investors. "Being able to answer investor questions immediately has impressed our clients," Anfuso says.
- A future vision. Smart growth and expanded reputation resulted in more investment managers bringing their clients to MG Properties. "The Yardi Investment Suite transformed our ability to deliver outstanding service to our investors and grow our business." Anfuso says.

Thanks, Joe! Want to share anything else about MG Properties' experience?

"The only way we could compete with the big institutional investors was by investing in technology that lets us operate more efficiently. That's why we traded our spreadsheets for the Yardi Investment Suite."

Want to learn more about the Yardi Investment Suite, check out **https://www.yardiinvestmentsuite.com** or use the QR code below.

Yardi Investment Suite