What challenges did MG Properties face?

"Quarterly investment reporting was stressful. Our spreadsheet program regularly crashed, and journal entries often held errors. This chaotic process made clear that we needed a professional investor management platform," says Joe Anfuso, MG Properties’ chief financial officer.

The company needed more efficient tools to keep up with investment calculations and investor reporting demands during a period of rapid portfolio growth.

What solution did MG Properties select?

MG Properties adopted the Yardi Investment Suite, which automates the asset, investment accounting, and investment lifecycle with a single connected solution.

Joe, what are the top 5 benefits that MG Properties gained from the Investment Suite?

- Business growth. Enhanced reputation and client base: 365% increase in investor base. Added 26 properties with no additional overhead.
- Transparency. Better visibility for properties and their investors. Improved net operating income (NOI) insights delivered by suite. Increased visibility into structured gains and best time for asset transactions.
- Efficiency. 81% reduction in time to process quarterly distributions. From seven weeks to less than two weeks. Hundreds of staff hours saved annually. The company sees a reduction in processing costs tied to automated capital transactions.
- Timely, easy online and mobile access. Self-service access improves transparency for investors. "Being able to answer investor questions immediately has improved our clients’ experience," Anfuso says.
- A future-proof. Smart growth and expanded implementation resulted in more investment opportunities bringing their clients to MG Properties. "The Yardi Investment Suite transformed our ability to deliver outstanding service to our investors and grow our business," Anfuso says.

Thanks, Joe! Want to share anything else about MG Properties’ experience?

"The only way we could compete with the big institutional investors was by investing in technology that lets us operate more efficiently. That’s why we traded our spreadsheets for the Yardi Investment Suite."