

# ResidentShield Protection Plan



Reduced risk and peace of mind — for you and your residents.



# ResidentShield Protection Plan

Renters insurance reduces your property risk from resident-caused loss and offers your residents proven protection. The ResidentShield Protection Plan\* will provide your leasing staff with training and marketing materials, along with easy enrollment for your residents. Program progress reports are readily available to your managers to track success. And, the program includes assistance for policyholders with customer service issues, so your staff is "hands off." When combined with RENTCafé, renters can sign up as part of the online leasing workflow. The ResidentShield Protection Plan features two choices — ResidentShield HO4 and ResidentShield Master Policy Program — you decide which program or combination of solutions is best for your specific risk transfer program.

## ResidentShield HO4

ResidentShield HO4 offers resident liability and personal contents coverage backed by the most experienced underwriters in the industry, ensuring maximum protection against fire, smoke, lightning, wind, water damage and theft — including personal property and automobiles.

Residents can visit [www.ResidentShield.com](http://www.ResidentShield.com) to learn about renters insurance, obtain an insurance quote and purchase a policy — in under five minutes!\* The resident is listed as 'primary insured' and all policy details are automatically loaded into your Yardi Voyager system. Robust compliance reporting and policy activity tracking is provided via the Insurance Dashboard within Voyager.



## ResidentShield Master Policy Program

The ResidentShield Master Policy Program provides residents an easy, affordable way to fulfill an insurance requirement, with the property manager listed as 'primary insured' and the resident as 'additional insured.' It protects the property owner against liability claims resulting from resident-caused damages, with optional coverage amounts ranging from \$25,000 - \$100,000 per occurrence.

Primarily used as a supplement to ResidentShield HO4 as a 'forced placed' alternative, resident enrollments are completed within the Insurance Dashboard in Voyager, creating an additional charge on the monthly billing statement. In addition, property managers may be eligible to earn monthly servicing convenience fees in exchange for ongoing program administration.

\*Insurance products are sold through Peak Insurance Advisors, LLC, an independent insurance agent and wholly owned subsidiary of Yardi Systems, Inc. Insurance is provided through several third-party underwriters.

## Key Features

- Ability to name up to four non-related residents (roommates) on one policy
- Comprehensive compliance reporting and automated monitoring at the property level optimizes risk mitigation
- Compliance tracking built into Voyager
- Affordable coverage for your residents, with easy enrollment
- Onsite promotional brochures and ongoing account management support to ensure program success
- Self-service renters insurance fulfillment built into Voyager leasing workflow when combined with RENTCafé

## Mitigate Risk

Implementing a required renters insurance program has become standard business practice for portfolio managers across the industry. According to the National Multifamily Housing Council's Apartment Cost Risk Survey, 84% of apartment companies surveyed require renters insurance coverage. In fact, the National Apartment Association's master lease now encourages owners to utilize a required program to mitigate risk. And while ResidentShield protects owner assets, it also provides reliable protection to renters, who consider your properties home.

We make it easy to require renters insurance. When you add the 'Interested Third-Party Policy Management,' ResidentShield takes the headache out of risk transfer administration, even when your resident chooses another renters insurance provider. Our office tracks all policies that lapse coverage directly in Voyager and sends automated compliance notifications — so your staff can focus on leasing units and managing your communities. With ResidentShield, we are here to make sure you are protected from property loss and your units are covered.

We provide onsite promotional brochures to help your renters choose ResidentShield.



## Key Benefits

- Provides instant online insurance quotes and policy issuance within your Voyager lease workflow to maximize lease compliance
- Features insurance offerings tailored to your portfolio composition and individual property needs
- Allows eligible owners and property managers to earn revenue for assisting with program implementation and ongoing administration
- Supports pre-approval for coverage without additional background or credit checks to make signing up faster and easier
- Includes guaranteed premiums without increases resulting from past claim activity
- Offers personal liability and property coverage at full replacement cost



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