"
"Yardi is an interdepartmental solution that centralises operational management and data. The PM team at Othrys has increased its productivity. The availability and accuracy of information give the team real peace of mind during audits with the external auditors."

ILHAM AWARID
Accountant, Othrys

othrys

How Othrys Centralised Management of its Commercial Portfolio & Saved 70% of Time with Yardi

Discover how Yardi Voyager has helped Othrys manage its portfolio of shopping malls, retail parks, offices and logistics warehouses in France with a single platform.

80%	**50%**	**75%**	**30%**
Time saved on invoicing	Time saved on bill payment	Time saved on direct debits, collections and more	Reduction in collections

THE COMPANY

"*Rooted in a strong entrepreneurial culture, our ambition is to combine the financial performance of our real estate investments, and a sustainable contribution to the development of the local economy.*"
- *Othrys*

Founded in 2013, Othrys is an independent investment company specialised in operational real estate. Its portfolio includes 128 real estate assets, composed mainly of logistics and light industrial warehouses, retail parks and shopping centres in France.

THE CHALLENGE

Othrys originally relied on multiple systems and spreadsheets, which became challenging to centralise invoices and store information. The company was spending too much time on rent indexation calculations, release dunning and manual tasks.

Reporting and extractions had also become time-consuming due to large excel files and manual processes. Due to this, two to three dunning campaigns per month would take a considerable amount of time and prevented quick follow-ups or traceability. The company needed a solution that would consolidate its data, remove manual tasks and help the team save time.

> " Yardi reduces sources of error because the calculation engine is reliable and everything is automated. The data extraction format and reporting from Yardi are exportable and usable for our customers in France and abroad. The reporting is better than previous systems we've used."

ILHAM AWARID
Accountant, Othrys

THE SOLUTION

Othrys implemented Yardi Voyager for commercial property management. It provides a central platform to manage the entire business lifecycle including operational, financial, leasing and maintenance activities from a single database.

By centralising data, Othrys has increased data accuracy and saved time by accessing all information for its commercial portfolio in a single location. With Yardi Voyager, Othrys has removed manual processing, enabling easier, faster and more accurate reporting. The company has also improved financial management with a full-featured system that streamlines processes, including service charge reconciliations, and reduced non-payments.

THE RESULTS

Implementing Yardi has enabled Othrys to optimise resources and manage a larger commercial portfolio with fewer overhead costs.

The reporting features have allowed the team to export data more efficiently, thus saving 80% of time on invoicing, 50% on bill payments, and 50% on direct debits, collections, and processes. The company has also had a 30% reduction in collections.

In addition, Yardi Voyager has delivered fast and efficient lease and new supplier creation, making the process streamlined.

> " The reports are much more streamlined, the data is easy to use, and, above all, the format is clear and simple to read. If we were to expand internationally in the future, we wouldn't need to deploy a new system because Yardi can be used worldwide."

ILHAM AWARID
Accountant, Othrys

Yardi's award-winning solutions are specifically designed for real estate management to help you be Energised for Tomorrow. See how we can help by getting in touch below.

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