

IN PROCUREMENT


Navigating the future with
Smart AP & Virtuoso





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WHY AI IN PROCUREMENT? WHY NOW?

It's more important than ever to be ahead of the curve.

Artificial intelligence is becoming part of nearly every business. And if it hasn't already, it will soon.

With AI only getting bigger, faster and more capable, it's important for organizations across the economic spectrum, including those involved in procuring materials and services for properties, to stay ahead of the curve. That includes using AI platforms to eliminate time and errors associated with manual data entry, facilitate approvals and more. Once implemented and "trained," AI can increase efficiency in operations ranging from budgeting and financial modeling to maintenance management, vendor invoice processing and procurement. AI systems deliver guidance where and when it's needed, reducing repetitive questions, supporting consistency and easing the burden on teams.

88% OF RESPONSES

to a survey conducted by **McKinsey in 2024** said their organizations use AI in at least one business function, up from 55% a year earlier. **Forbes reports** that the value of the global industry for AI tools and services will reach \$1 trillion by 2031.



WHY INTEGRATION MATTERS

Procure to Pay + Voyager integration

Procurement systems work best when they're integrated within a single property management and accounting platform. This single-system approach eliminates data compromises from data exchanges and provides a single vendor point of contact.

Combining online supply catalogs with electronic invoicing links the electronic purchase order directly in the accounts payable system. Invoices converted into electronic transactions are digitally routed for approval through a fully automated workflow based on your company's specific rules. Payments to vendors can be made based upon their preference via electronic funds transfer, credit card or check.

Benefits of an integrated procurement and invoice processing system include reduced costs for materials and storage, less time spent processing invoices, stronger control of procurement through centralization and increased visibility into the invoice processing workflow.





MEET THE KEY PLAYERS

Faster, cleaner invoice capture directly in Voyager.

Yardi has AI solutions for managing CRM or streamlining workflows that drive **unprecedented efficiency** into virtually every property management operation. Key solutions now available in **Yardi PayScan** include **Smart AP**, which accelerates invoice processing with an AI-powered OCR engine, and **Virtuoso**, a multifaceted platform with automation technology that drives improved performance and better net operating income.





SMART AP

Smart AP is PayScan's native AI that automatically codes invoice details including notes and expense accounts while flagging invoice exceptions. By **uploading as many as 200 invoices in bulk**, with data auto-entered for review, Smart AP reduces workloads while enhancing efficiency and accuracy.



Saves time by offloading data entry and focusing on approvals.



Increases efficiency by abstracting key information faster.



Reduces overhead by automating manual processes and reallocating team members to higher value tasks.



Improves data accuracy by eliminating errors from manual entry.

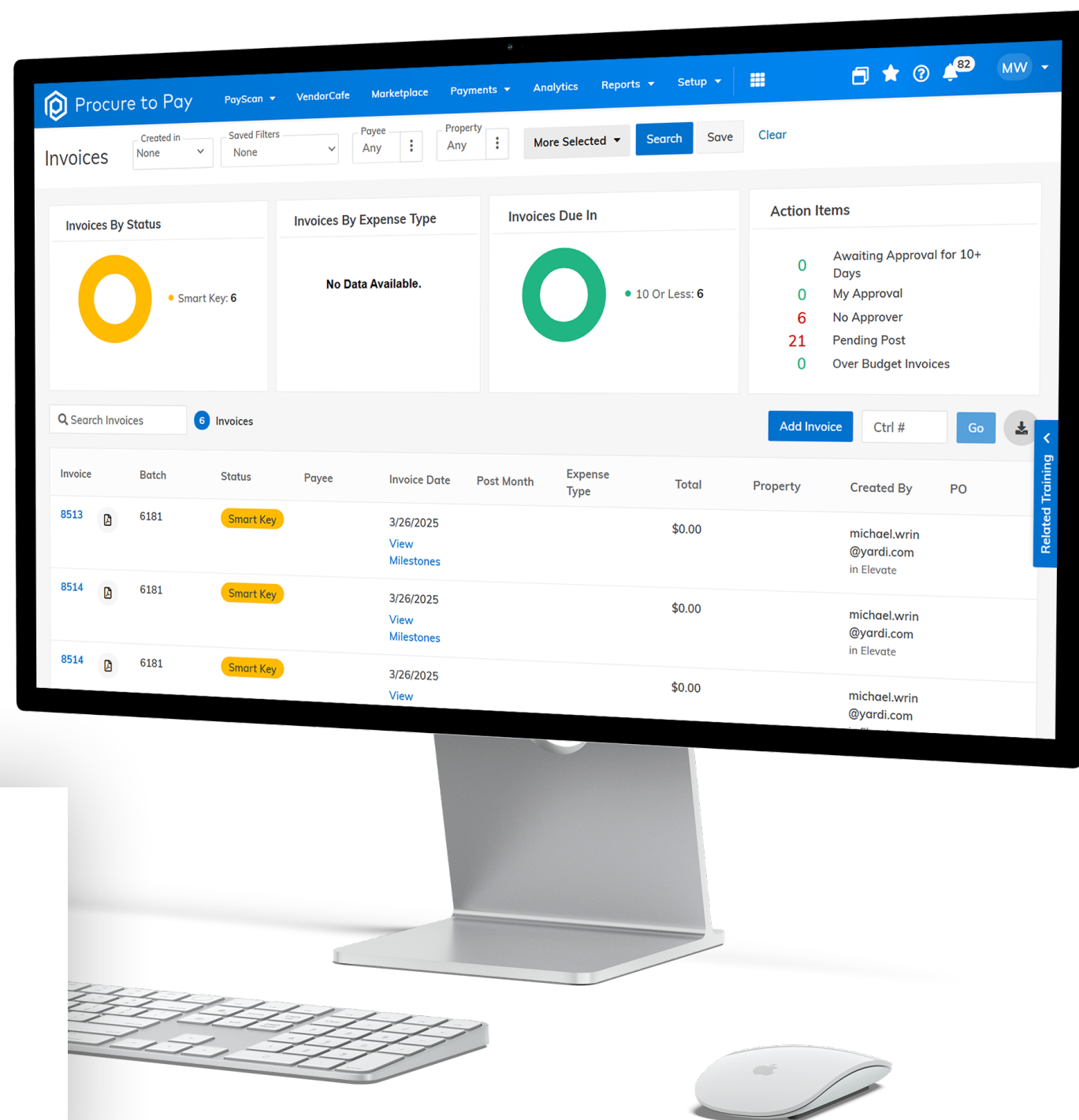


SMART KEY & SMART REVIEW

Smart Key and Smart Review combine to create seamless AP data entry and validation within PayScan. Smart Key uploads invoices, while Smart Review ensures invoice accuracy with automated alerts and the flagging of discrepancies.

With **Smart Key**, you can submit invoices either by emailing PDFs or importing them directly into **Yardi Procure to Pay**.

Smart Review highlights invoices that need closer review, with automatic discrepancy alerts based on invoice history and a continuous learning loop based on millions of invoices.



THE RESULT:

Fewer surprises, faster cycle times,
a better audit trail.

VIRTUOSO

Yardi's AI engine

Virtuoso is Yardi's unified AI platform that brings intelligence to every corner of real estate operations. Built for the industry, it combines trusted Yardi data with secure AI to help teams work smarter and faster. From automation to configurable agents, Virtuoso empowers every role to reduce manual effort and boost productivity across the Yardi ecosystem.



VIRTUOSO HELPS REAL ESTATE PROFESSIONALS:

- Accelerate operations with AI-powered agents and assistants
- Reduce support costs by offering in-platform guidance and automation
- Drive productivity across leasing, maintenance, finance and marketing
- Gain flexibility to use the AI tools and models that work best
- Realize value without disrupting workflows



VIRTUOSO SUPPORT

Virtuoso delivers even greater insights with Virtuoso Support, a conversational, in-app assistant.

Virtuoso Support gives contextual, in-app guidance that helps users **quickly resolve routine questions, navigate workflows and access key documentation in one place**. It also reduces training time for new staff and provides insight for internal support.

VIRTUOSO SUPPORT RESOLVES 78% OF QUERIES

without escalation, reduces onboarding time for new staff and helps teams quickly find answers in the flow of their work.

“

Virtuoso Support is a **valuable tool** that assists site teams by **efficiently addressing knowledge-based queries** — particularly those related to CRM navigation, accessing support documentation and clarifying simple workflows.

Shawaun Alexander
Senior Vice President
Bozzuto Management Company



WHAT'S NEXT?

Contact us to learn more about how Yardi's AI-powered solutions can help your procurement process, and your entire business, operate more efficiently.

Our team is ready to help you discover how AI-powered procurement can strengthen your business.

Call us at (800) 866-1144 or email sales@yardi.com



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Start over